

Message Text

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PAGE 01 STATE 035271

11

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 COME-00 AID-05 /027 R

66624

DRAFTED BY:XMB:MARVIN M. MANN

APPROVED BY:EB/OCA/REP:LAKLIEFORTH

XMB:JOHN D. BIERMAN

EB/IFD/ODF:BGCROWE

ARA/MEX:GFALK (INFO)

SPECIAL CHARGE:EXIMBANK

----- 058554

R 150112Z FEB 75

FM SECSTATE WASHDC

TO AMEMBASSY MEXICO

UNCLAS STATE 035271

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: PAST DUE INSTALLMENT ON EXIMBANK BANK GUARANTEE
TRANSACTION FOR KIMEX S.A.

REFERENCE: MEXICO 1259; STATE 24292

1. PHILADELPHIA NATIONAL BANK (PNB) ADVISES PASTDUE PAYMENT DISCUSSED IN REFTELS REFERS TO PROMISSORY NOTE DATED AUGUST 21, 1969, IN ORIGINAL PRINCIPAL AMOUNT OF DOLS 104,285.36. NOTE EVIDENCES SHIPMENT UNDER CONTRACT NO. 107883 OF TWENTY-SEVEN (27) NORTH AMERICAN ROCKWELL R-8 KITTING MACHINES.

2. IN MAY 1972, ALL OUTSTANDING NOTES ISSUED UNDER THIS TRANSACTION WERE RESCHEDULED, EXTENDING ORIGINAL MATURITY DATE OF EACH INSTALLMENT BY SIX MONTHS. PNB CONFIRMED NEW MATURITY SCHEDULE OF RESCHEDULED NOTES, INCLUDING NOTE IN QUESTION, TO KIMEX BY LETTER DATED MAY 11, 1972, DIRECTED TO MR. ALBERTO GUINDI. PNB STATES THAT LAST PAYMENT FROM KIMEX UNDER SUBJECT NOTE WAS RECEIVED SEPTEMBER 17, 1974, AND TOTALED 11,401.09. THIS AMOUNT WAS APPLIED BY PNB TO UNCLASSIFIED

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INSTALLMENT NO. 8, DUE 3/1/74, THUS LEAVING INSTALLMENT NO. 9,

DUE 9/1/74, IN AMOUNT OF DOLS 10,428.53, UNPAID.

3. WE SUGGEST KIMEX REFER TO PNB LETTER OF MAY 11, 1972,
DETAILING RESCHEDULED MATURITIES, AND OF JANUARY 29, 1975,
REQUESTING REMITTANCE OF PAST DUE PRINCIPAL AND INTEREST
AND CONFER DIRECTLY WITH PNB TO RESOLVE THIS MATTER. INGERSOLL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 15 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE035271
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:MARVIN M. MANN
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750056-0934
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750238/aaaabikc.tel
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Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: MEXICO 1259; STATE 24292
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 08 MAY 2003
Review Event:
Review Exemptions: n/a
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Margaret P. Grafeld
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05 JUL 2006

Review Media Identifier:
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Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
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TAGS: BPRO
To: MEXICO
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006